

Consensus - Post-Q2 2026 results - September 2026



DKK million	Q3 2026					FY 2026				
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.
Reported revenue	6,577	6,584	6,865	6,437	12	33,364	33,363	33,824	33,005	15
Revenue growth, local currency, %	4%	4%	7%	1%	10	3%	3%	5%	2%	12
Organic growth, %	3%	3%	6%	1%	11	3%	3%	4%	2%	12
Like-for-Like, %	1%	1%	3%	0%	11	1%	1%	2%	0%	12
Gross profit	5,224	5,222	5,471	4,937	12	26,225	26,269	26,748	25,659	15
Gross margin, %	79.4%	79.2%	83.0%	76.7%	12	78.6%	78.8%	79.3%	77.4%	15
Operating profit (EBIT)	852	848	1,077	708	12	7,613	7,627	8,145	7,250	15
EBIT margin, %	12.9%	12.9%	16.4%	10.8%	12	22.8%	22.9%	24.1%	21.9%	15
Net profit	419	411	613	303	12	4,895	4,891	5,256	4,669	15
Earnings per share, basic	5.6	5.5	8.2	4.1	11	65	64	70	62	14
Dividend per share	n/a					20	21	24	13	15
Free cash flow*	n/a					2,760	2,747	3,817	1,495	11

DKK million	FY 2027					FY 2028				
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.
Reported revenue	34,884	34,920	36,031	33,517	15	36,544	36,705	38,554	34,768	15
Revenue growth, local currency, %	4%	5%	8%	2%	12	5%	5%	7%	3%	12
Organic growth, %	4%	4%	6%	2%	12	4%	5%	6%	3%	12
Like-for-Like, %	2%	2%	3%	0%	12	2%	2%	3%	2%	12
Gross profit	25,324	25,263	26,761	23,886	15	27,710	27,455	30,106	25,574	15
Gross margin, %	72.6%	73.0%	74.7%	69.0%	15	75.8%	75.6%	78.5%	73.5%	15
Operating profit (EBIT)	5,547	5,499	6,331	4,440	15	7,311	7,250	8,335	6,080	15
EBIT margin, %	15.9%	15.7%	17.7%	12.8%	15	20.0%	20.5%	22.0%	17.5%	15
Net profit	3,425	3,396	4,043	2,580	15	4,802	4,712	5,673	3,974	15
Earnings per share, basic	46	45	54	41	14	64	62	79	53	14
Dividend per share	19	20	26	13	15	20	22	30	0	15
Free cash flow*	3,547	3,536	5,745	1,874	11	5,386	5,399	6,319	4,177	11

*Including lease payments

Estimates based on Visible Alpha consensus dated 28.08.2026

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Figures are in million DKK, except for EPS and Dividend per share which are in DKK.